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REAL ESTATE

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Two apartment buys

GPX Realty closed on two apartment properties. It paid \$15.4 million for Fairmount Terrace, a 162-unit complex at 3601 Conshohocken Ave., Philadelphia. The seller was **ASI Management**, which was represented by **Gebroer-Hammer Associates**. The Haverford investor also picked up Lansdale Village, a 41-unit complex at 219 York Ave., Lansdale, for \$3.2 million. GPX plans major upgrades to both properties.

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