

MID ATLANTIC REAL ESTATE JOURNAL

NEW JERSEY-PENNSYLVANIA-DELAWARE-MARYLAND-VIRGINIA

Friday, May 8, 2009

Volume 21, Issue 5

THE BEST OWNER OF 2008

GPX Realty Partners L.P. The Woods Office Center — 570,000 s/f —



The Woods Office Ctr., Plymouth Meeting and Wayne PA

In September 2008, GPX completed a \$10 million capital improvement program at **The Woods Office Center**. GPX committed to significant leasehold and infrastructure improvements to upgrade the complex, when it acquired the office center in 2007 for \$60 million in one of the largest commercial real estate transactions in suburban Philadelphia. Completed property upgrades include fresh landscaping, new common area finishes, parking lot upgrades, sidewalk and curbing enhancements, exterior lighting updates, and new park identification signage. GPX Realty Partners has closed approximately 44,000 s/f of leases at The Woods in the past five months.