



## **GPX Realty Partners Completes \$10M Capital Improvement Program at The Woods Office Center**

Sept. 3, 2008

*GPX Realty acquired the complex for \$60 million last March, making it one of the largest commercial real estate transactions in suburban Philadelphia in 2007*

Haverford, PA – Sept. 3, 2008—GPX Realty Partners, L.P. (“GPX Realty Partners”) announced today the completion of a \$10 million capital improvement program at The Woods Office Center. Located on 77 acres in Chester and Montgomery Counties, The Woods consists of 17 buildings and a total of 570,000 sq. ft. of office space.

GPX committed to significant leasehold and infrastructure improvements to upgrade the complex, when it acquired the office center last year for \$60 million in one of the largest commercial real estate transactions in suburban Philadelphia. Completed property upgrades include fresh landscaping, new common area finishes, parking lot upgrades, sidewalk and curbing enhancements, exterior lighting updates, new park identification signage, and high-tech tenant services and amenities.

“With the completion of our renovation project, we are pleased to be able to provide a better and more productive working environment for our current and future tenants,” said Joseph Conwell, Managing Director of GPX Realty Partners. “The marketplace has responded well to our new look and property upgrades. We’ve seen a surge of renewed leases and increased demand for our available office space.”

GPX Realty Partners has closed nearly 50,000 sq. ft. of leases at The Woods over the past six months.

The Woods portfolio is located on two land parcels, one in Plymouth Meeting at 521 – 531 Plymouth Road, and the other in Wayne, Pa. at 983 – 999 Old Eagle School Road. The Woods properties can accommodate tenants from 1,000 to 4,000 square feet and is easily accessible to all major arteries and destinations within the Delaware Valley. It offers easy access to the Pennsylvania Turnpike (Rt 276), Route 202, the Blue Route (Rt 476), Route 422 and the Schuylkill Expressway.

For more information or to arrange a tour of the property, please contact Jenny Gallaby (610) 687-6915 or Charlie Betancourt (610) 230-0530.

About GPX Realty Partners, L.P.

GPX Realty Partners, L.P. is a private real estate investment and advisory firm, focused on the sponsorship, development and management of a diversified portfolio of real estate investments.

Learn more about GPX Realty Partners at [www.gpxrealty.com](http://www.gpxrealty.com) or contact Joseph Conwell, Managing Director, at (215) 259-2500.

### **Press Contact:**

Leigh Sperun  
Senior Account Executive  
Gregory FCA  
(610) 228-2108

### **Company Contact:**

Joseph S. Conwell  
Managing Director  
GPX Realty Partners, L.P.  
(215) 259-2500